

From: 'admin@asmi.com'
Sent: Friday, 21 August, 2020 3:55 PM
To: 'admin@asmi.com'
Subject: UPDATES ON ADDITIONAL COVID-19 SUPPORT MEASURES FOR BUSINESSES AND WORKERS



CIRCULAR TO MEMBERS

18 August 2020

Dear Members

UPDATES ON ADDITIONAL COVID-19 SUPPORT MEASURES FOR BUSINESSES AND WORKERS

Deputy Prime Minister and Finance Minister Heng Swee Keat announced the additional support measures of S\$8 billion for businesses and workers yesterday.

Please find enclosed the infographics from the Ministry of Finance (MOF) that provides businesses an overview of the various support measures given.

You may visit https://www.singaporebudget.gov.sg/budget_2020/AugustStatement to read DPM's Ministerial Statement in full and refer to the Annexes for more details on these measures.

Thank you.

Best Regards
ASMI Secretariat

Enclosed:

Jobs Support Scheme Infographics [pdf]
Summary of Support Measures Infographics [pdf]

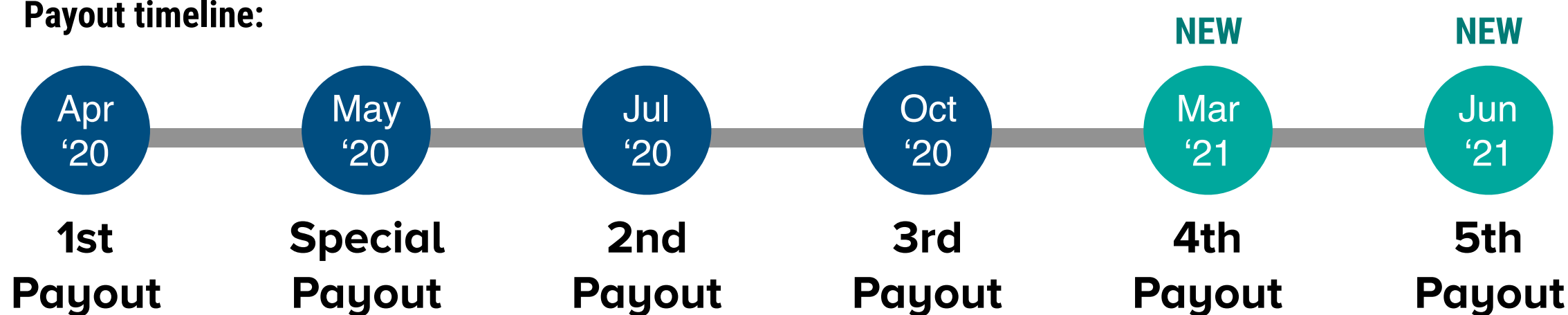
JOBS SUPPORT SCHEME

Saving Jobs, Protecting Livelihoods

The JSS payouts benefit over **2 million local workers** employed in more than **150,000 firms**

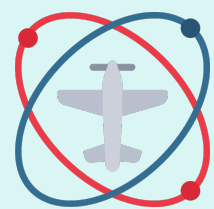
- 1 Extended support for wages up to **Mar 2021**, from the current Aug 2020
- 2 Adjusted support based on projected recovery of the different sectors

Payout timeline:

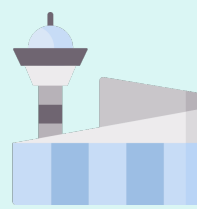


Tier 1
50%
wage support
until Mar 2021

Aerospace



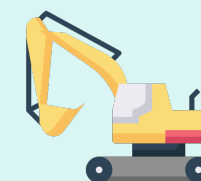
Aviation



Tourism



Built Environment



Lowered to 30% from Nov '20 to Mar '21

Tier 2
30%
wage support
until Mar 2021

Arts & Entertainment



Food Services



Land Transport



Marine & Offshore



Retail



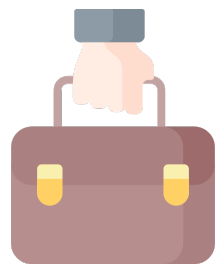
Tier 3
10%
wage support

- Until Dec 2020 for sectors that are managing well
- Until Mar 2021 for all other sectors

Visit go.gov.sg/jss to find out more

CONTINUED SUPPORT FOR WORKERS AND JOBS

Protecting Jobs



go.gov.sg/jss

Jobs Support Scheme

- Support for wages **extended up to March 2021**
- **Up to 50% support**, based on projected recovery of the different sectors

Creating Job Opportunities



Jobs Growth Incentive

- **\$1 billion** programme to support firms to increase their headcount of local workers over the next six months
- For each new local hire, Government will provide wage subsidy for 12 months
 - **Up to 25%** for those below 40 years old, subject to cap
 - **Up to 50%** for those aged 40 and above, subject to cap

Supporting Workers



go.gov.sg/csg

COVID-19 Support Grant

- Application period **extended** up to **December 2020**
- Open to both existing CSG recipients and new applicants from 1 October 2020
- Unemployed applicants must demonstrate job search or training efforts to qualify



go.gov.sg/csp2020

Workfare Special Payment

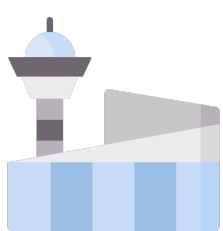
- **Eligibility widened** to those who received Workfare Income Supplement for work done in 2020, and who are not already receiving the Special Payment
- One-off payment of **\$3,000** to be received from October 2020 onwards

CONTINUED SUPPORT FOR WORKERS AND JOBS

Preserving Core Capabilities



- Further support for hardest-hit sectors such as **aerospace, aviation,** and **tourism** to retain **core capabilities**



- **\$187 million** to extend support measures in the **Enhanced Aviation Support Package** up to March 2021
 - **Cost relief** for our airlines, ground handlers, cargo agents, and airport tenants
 - Support local carriers to **regain Singapore's air connectivity** to the world
- **Temporary redeployment programme scaled up** for workers in the aviation sector



- **\$320 million** to boost domestic tourism through **tourism credits (SingapoRediscovered Vouchers)**

Transforming Our Economy For A Post-COVID-19 World



- Set aside **up to \$150 million**, to enhance the **Startup SG Founder programme** in phases
 - Raise the startup capital grant
 - Continue to provide mentorship